

Jennifer L. Szaro, CRCP®

XML Financial Group
6901 Rockledge Drive, Suite 730, Bethesda, MD 20817
Main Phone: 301-770-5234 www.xmlfg.com

This document provides information about Jennifer Szaro that supplements the XML Financial Group (XML) ADV 2A Brochure and Wrap Fee Program Brochure (Brochures). If you were not provided with a Brochure or if you have questions about the content of this supplement please contact Compliance at info@xmlfg.com or 703.827.2300. The Brochures and additional information about XML and Jennifer Szaro are available on the SEC's website at adviserinfo.sec.gov.

ITEM 2 EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Jennifer attended the University of Rhode Island earning a Bachelor of Science. Jennifer joined XML Financial Group in 2019 as the Chief Compliance Officer when the affiliated broker-dealer, XML Securities, LLC, member FINRA/SIPC ("XML BD"), then dually registered, merged its investment advisory activity with XML. Since 2010, Jennifer has been a registered representative with XML BD.

ITEM 3 DISCIPLINARY INFORMATION - None

ITEM 4 OTHER BUSINESS ACTIVITIES

BROKER AGENT: Jennifer is a registered representative with XML BD. This enables her to effect securities transactions for a commission in his capacity as a broker agent. She is able to offer brokerage services to both clients and non-clients of XML. When acting in the capacity as a broker agent, she is eligible to receive compensation based on the sale of securities and brokerage products including, but not limited to, mutual fund share classes that pay sale charges and distribution or service ("trail") fees, transaction commissions, markup and markdowns on principal trades in bonds and other compensation as detailed in the Reg BI Disclosure document. This creates a conflict of interest as there is an inherent incentive to recommend brokerage products and effect transactions based on the broker agent's compensation. Please discuss any questions regarding brokerage compensation and the related conflicts of interest with this professional. Visit <https://www.xmlfg.com/brokerage-services> to view the Reg BI Disclosure and additional disclosures and policies.

Pursuant to a management agreement between Focus and BR Financial Associates Management Company ("Management Company"), the Management Company has agreed to provide persons to serve as officers of XML who, in such capacity, will be responsible for the management, supervision and oversight of XML. Jennifer is a member of the Management Company.

ITEM 5 ADDITIONAL COMPENSATION

In lieu of receiving advisory fees or commissions, Jennifer receives a percentage of the Management Company fee payout, which is based on the combined XML and XML BD company financials.

ITEM 6 SUPERVISION

XML's investment advisor supervisory system includes, but is not limited to, principal approval of advisory agreements and amendments, email sample review, outside account review and trade monitoring. This individual's designated supervisor is Brett Bernstein, CFP®, CEO at 301.770.5234.